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CA. Kishore R. Gheewala,
F.C.A., DISA (ICA)

GHEEWALA & CO.
CHARTERED ACCOUNTANTS

2/1417 -18, "URABH HOUSE", Hanuman Sheri, Sagrampura, Ring Road, Surat - 395002

Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Prashant India Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Prashant India Limited for the quarter ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 29-10-2021



For GHEEWALA & CO.
CHARTERED ACCOUNTANTS

K. R. GHEEWALA
PARTNER

M. No. : 034405
FRN. : 115746W

UTIN: 21034405AAAALX1169

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2021

Particulars	Quarter ended			Half year ended		(Rs.In lakhs)
	Unaudited 30.09.2021	Unaudited 30.06.2021	Unaudited 30.09.2020	Unaudited 30.09.2021	Unaudited 30.09.2020	Year Ended Audited 31.03.2021
1. Total Income						
a. Net Sales/Income from operations	22.57	17.20	7.55	39.77	18.76	80.50
b. Other operating income	0.89	0.90	4.41	1.79	8.07	12.12
Total income from operations	23.46	18.10	11.96	41.56	26.83	92.62
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.38
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	10.28	7.57	10.38	17.85	14.59	34.08
f. Finance costs	(0.04)	0.09	(0.01)	0.05	0.02	0.16
g. Depreciation and amortisation	2.47	2.47	2.39	4.94	4.85	9.88
h. Other expenditure	14.78	15.63	5.02	30.41	21.28	66.18
Total expense	27.49	25.76	17.78	53.25	40.74	110.68
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(4.03)	(7.66)	(5.82)	(11.69)	(13.91)	(18.06)
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	18.08
5. Profit/(Loss) before tax	(4.03)	(7.66)	(5.82)	(11.69)	(13.91)	0.02
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(4.03)	(7.66)	(5.82)	(11.69)	(13.91)	0.02
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	(4.03)	(7.66)	(5.82)	(11.69)	(13.91)	0.02
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Reserves excluding revaluation reserves						(3648.81)
12. EPS (not annualised)						
a. Basic EPS	(0.10)	(0.18)	(0.14)	(0.28)	(0.33)	0.00
b. Diluted EPS	(0.10)	(0.18)	(0.14)	(0.28)	(0.33)	0.00

Place : Surat

Date : 29-10-2021

For PRASHANT INDIA LTD.

FOR PRASHANT INDIA LTD.

Managing Director

Director/Authorised Signatory

For Gheewala & Co.
Chartered Accountants



(K. R. Gheewala)
Partner
Mem. No. 34405

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	Quarter ended			Half year ended		(Rs.In lakhs)
	Unaudited 30.09.2021	Unaudited 30.06.2021	Unaudited 30.09.2020	Unaudited 30.09.2021	Unaudited 30.09.2020	Year Ended Audited 31.03.2021
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)						
a. Textile	16.18	11.43	7.63	27.61	15.26	64.28
b. Wind farm	7.28	6.67	4.33	13.95	11.57	28.34
c. Unallocated						0.00
Total	23.46	18.10	11.96	41.56	26.83	92.62
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	23.46	18.10	11.96	41.56	26.83	92.62
2. Segment Results - (Profit / Loss before tax and interest from each segment)						
Textile	(0.91)	(1.56)	1.25	-2.47	(3.39)	1.02
Windfam	2.20	1.04	(0.58)	3.24	0.40	2.73
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	1.29	(0.52)	0.67	0.77	(2.99)	3.75
Less : (i) Interest	(0.04)	0.09	(0.01)	0.05	0.02	0.00
(ii) Other un-allocable expenditure net off	5.36	7.05	6.50	12.41	10.90	3.73
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(4.03)	(7.66)	(5.82)	-11.69	(13.91)	0.02
3. Capital Employed (Segment assets - Segment liabilities)						
Textile	(2182.47)	(2181.56)	(2184.41)	(2182.47)	(2184.41)	(2180.00)
Windfam	87.32	85.12	81.75	87.32	81.75	84.08
Unallocated	(1565.35)	(1560.03)	(1560.08)	(1565.35)	(1560.08)	(1552.89)

Notes

- The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 29.10.2021. The Statutory Auditors have carried out limited review of the results.
- No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- The company has unabsorbed depreciation and carried forward losses under Tax Laws. In absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary
- The standalone unaudited financial results of the company for quarter ended 30th Sept, 2021 are available for investors at www.prashantindia.info and www.bseindia.com
- Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th Sept, 2021 is as below

Particulars	(Rs. In lacs)
Net profit after tax published as per previous GAAP	For the quarter ended on 30th
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	(11.69)
Total comprehensive income for period as per Indian AS (A+B)	0.00
	(11.69)

Place : Surat

Date : 29-10-2021



For Ghewala & Co.
Chartered Accountants

(K. R. Ghewala)
Partner
Mem. No. 34405

For PRASHANT INDIA LTD.

FOR PRASHANT INDIA LTD.

Managing Director

(Signature)
Director/Authorised Signatory

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Statement of assets and liabilities -		
Particulars	Half-Year ended 30.09.2021 (Unaudited)	(Rs. In Lacs) Year ended 31.03.2021 (Audited)
B ASSETS :		
1. Non-current assets		
(a) Property, plant & equipment	184.92	189.86
(b) Financial assets - Loans	13.26	13.01
(c) Deferred tax assets (net)	0.00	0.00
(d) Other non-current assets	13.19	12.01
Sub-total - Non-current assets	211.37	214.88
2 Current assets		
(a) Inventories - stock of fuel - coal	3.40	2.21
(b) Financial assets -		
(i) Trade receivables	13.61	34.14
(ii) Cash and cash equivalents	1.25	1.39
(iii) Short-term loans and advances	0.74	1.25
(c) Other current assets	0.00	0.00
Sub-total - Current assets	19.00	38.99
Total -Assets	230.37	253.87
A EQUITY AND LIABILITIES :		
1. Equity		
(a) Equity share capital	423.54	423.54
(b) Other equity	(3660.50)	(3648.81)
Sub-total - Equity	(3236.96)	(3225.27)
2. Non-current liabilities		
Sub-total - Non-current liabilities	0.00	0.00
3. Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	3460.59	3460.59
(ii) Trade payables	1.07	11.45
(ii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	5.67	7.10
(c) Provisions	0.00	0.00
Sub-total - Current liabilities	3467.33	3479.14
Total - Equity and liabilities	230.37	253.87

Place : Surat

Date : 29-10-2021

For Gheewala & Co.
Chartered Accountants



(K. R. Gheewala)
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CASH FLOW STATEMENT

	30.09.2021	(Rs. In Lacs)	31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES -			
Net profit before tax and extraordinary items			
Adjustment for-	(11.69)		(18.06)
Taxation			
Depreciation	-		-
Provision for doubtful debts	4.94		9.88
Profit / loss on sale of fixed assets & investments	-		-
Prior period items	-		18.08
Interest shown separately	-		-
	0.05		0.00
Operating profit before working capital change	(6.70)		9.90
Adjustment for -			
Trade & other receivable	20.53	1.62	
Inventories	(1.19)	(0.66)	
Trade payable	(11.81)	(15.45)	
Other current assets, loans & advances	(0.92)	2.63	(11.86)
CASH GENERATED FROM OPERATIONS	(0.09)		(1.96)
Interest paid	(0.05)		(0.00)
Tax refunds	-	(0.05)	(0.00)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	(0.14)		(1.96)
Less : Extraordinary items	-		-
Net cash flow from operating activities	(0.14)		(1.96)
CASH FLOW FROM INVESTING ACTIVITIES -			
Purchase of fixed assets	-		-
Adjustment / Sale of fixed assets / investments	-		-
Net cash used in investment activities	-		-
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	-		-
Proceeds from long term borrowing	-		-
Repayment of Finance / Lease liabilities	-		-
Net cash outflow from financing activities	-		-
Net change in cash & cash equivalents	(0.14)		(1.96)
CASH AND CASH EQUIVALENTS - Op. Bal.	1.39		3.35
CASH AND CASH EQUIVALENTS - Cl. Bal.	1.25		1.39

Place : Surat

Date : 29-10-2021



For Gheewala & Co.
Chartered Accountants

(Signature)
(K. R. Gheewala)
Partner
Mem. No. 34405

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Managing Director

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